



MANAGER'S MESSAGE // PAT CARRUTH



General Manager

Weather Driven Sales Buoy First Quarter Financials Ahead of Budget
Consistently cold weather drove our energy sales about 5% ahead of budget and more than 20%

over last year's energy sales through first quarter. This has helped to produce strong financials. Through March, we have an operating margin of \$436,000 compared to a budgeted \$143,000. The operating margin tells us if this year's revenue is covering this year's costs. We have a total margin of \$573,000 compared to a budgeted \$246,000. Last year, first quarter, we had a total margin of \$625,000.

Operationally, we are at a good pace on our construction projects for the year. Material for our construction projects continues to be a challenge, but we will persevere. The pole treating crew will start shortly and the line clearing crews are making good progress in the southwest part of our project. If the guys from Minnesota Valley Tree Service visit with you about clearing right-of-way for our power lines on your property, please let them do the job right. The payoff will be that your lights have a better chance of staying on when a storm rolls through.

Capital Credit Allocation Information

We hope you noticed your individual capital credit allocation from the business year 2021 listed on this month's power bill. This

number represents your individual share of our \$3,853,860 margin this past year. If the cooperative continues to be successful, and there is no reason to believe otherwise, it will all be eventually returned to you in cash. Next year we are planning to retire all of 2010 and part of 2011 business years, which puts us at a 12 to 13-year rotation. We continue to retire in a first-in-first-out method for our capital credits, as has always been the case.

Member Survey

In June, some of you may be contacted to ask if you will fill out a survey for us. We are doing a member satisfaction survey. The last one we did was in 2015. Our NRECA Market Research will be reaching out to 300 randomly selected members. If you are contacted for this survey, please take some time to fill it out for us. Your input is valuable to us and will help us serve you better. Thanks!

Thanks for coming to our Annual Meeting!

Thanks again to all who took the time to be with us at our Annual Meeting this past month. We appreciate your time and continued support of your organization. For those of you who were unable to make it, we will have it next year on Saturday morning of March 25th, 2023 at the Casino in Granite Falls. I hope you can attend!

Have a great summer!

Photos From Our Annual Meeting



Minnesota Valley Cooperative will be closed Monday, May 30th in observance of Memorial Day.



Manager of Operations

As of the middle of April, cool weather hangs over us. A few systems have moved across the project to give the area some much needed moisture. Crews are still dealing with frost in most places.

Construction crews are busy with pole change outs and rebuilding lines. Crews are still trying to avoid any major work such as pole change outs, etc. in the farmyards as some driveways and yards are still soft. We want to avoid doing any damage to yards unless necessary.

Construction also continues on 3.5 miles of single phase line east of St. Leo. This line is being rebuilt by digging alongside the old poles and leaning the old poles into the hole so the wires are out of the way. This part of the job is usually done with the line still energized. The new poles are then set and the new wire is strung in alongside.



Minnesota Valley crews do their work with the members in mind. They try to do what they can to keep your power on as much as possible during construction. Q three zero five zero four Members along this line should be ready for some minor outages, while some work will require you to be disconnected for a longer period of time.

Karian Peterson continues with the 15 miles of transmission line east of the Minneota Substation. Most poles have been set with the exception of 1.5 miles that needs to have the line shut down for work to be done. Material being delivered on time is still an issue, but the crews continue to move forward with the project.

Do You Know Any of These Former Minnesota Valley Members?

We need your help in locating the people listed below. Their capital credit checks have been returned to us because we do not have a current address. If you have the address of any of these people or are one of their heirs, please get in touch with us.

Phone:
320.269.2163 or
800.247.5051

Email:
mnvalley@mnvalleyrec.com

Mail:
Minnesota Valley R.E.C.
P.O. Box 248
Montevideo, MN 56265

- ▶ Anderson, Andrew V • Granada, MN
- ▶ Brady, Chad • Appleton, MN
- ▶ Brown, Rodney S • Granite Falls, MN
- ▶ Darville, Joseph • Renville, MN
- ▶ Ensign, Peter and Bette • Rochester, MN
- ▶ Erickson, Denton • Apple Valley, MN
- ▶ Friend, Randy • Fairmont, MN
- ▶ Fuller, Heather • Murdock, MN
- ▶ Garza, Bernardo • Alliance, NE
- ▶ Gednalske, Melissa • Sioux Falls, SD
- ▶ Grass, Everett • Montevideo, MN
- ▶ Graving, Wayne • Montevideo, MN
- ▶ Harberts, Carol J • Montevideo, MN
- ▶ Harms, Donald • Foley, MN
- ▶ Herrera, Dora • Watertown, SD
- ▶ Hovland, Lyle J • Minneota, MN
- ▶ The Hunting Camp C/O Bruce Neal • Mayer, MN
- ▶ Janssen, Richard W • New London, MN
- ▶ Javens, David • Cottonwood, MN
- ▶ Kleene, Lambert • Willmar, MN
- ▶ Longhenry, Vernon and Bertha • Ortonville, MN
- ▶ Mastin, Gen • Montevideo, MN
- ▶ Mead, Jennifer • Granite Falls, MN
- ▶ Meade, Michael • Phoenix, AZ
- ▶ Miller, Thomas A • Canby, MN
- ▶ Nelson, Patrick A • Minnetonka, MN
- ▶ Ness, Christopher R • Tracy, MN
- ▶ Olson, Michael T • Pine City, MN
- ▶ Payne, Gregory • Jordan, MN
- ▶ Pederson, Zane or Samantha Evenson
• New London, MN
- ▶ Rigge, Charles • Minneapolis, MN
- ▶ Rosenau, Lloyd JR • Marshall, MN
- ▶ Roske, Jane • Huntsville, AR
- ▶ Schwartz Heirs (E Schwartz) • Cottonwood, MN
- ▶ Snelling, Brian • Lakeville, MN
- ▶ Thurn, David • Saint James, MN
- ▶ Watz, Mark or Annette • Minnetonka, MN
- ▶ Wright, Charles or Jackie • Hastings, MN



SCHOLARSHIP OPPORTUNITY

Western Governors University and
Minnesota Rural Electric Association



\$3,000

APPLY BY JUNE 30TH, 2022

WGU Power Your Future Scholarship

To empower residents in rural areas to go back to school and further their education, Western Governors University (WGU) has partnered with the *Minnesota Rural Electric Association* to offer an exclusive scholarship opportunity for residents who are interested in pursuing a degree. The *WGU Power Your Future Scholarship* is valued up to \$3,000 and is available to electric cooperative members and staff enrolling in WGU, the nation's only fully on-line, competency-based university.

WGU offers more than 60 accredited bachelor's and master's degree programs in business, information technology, K-12 teacher education and health professions, including nursing. Whether you live in a small town, on a farm or in the suburbs, WGU's online degree programs are designed to fit the busy lives—and often tight budgets—of working adult students.

Learn more by visiting wgu.edu/power or calling 866.225.5948

Why WGU?

- **Affordable tuition**—low, flat-rate tuition of \$6,950–\$9,060 per year.
- **Accredited programs**—we hold the same accreditations as many state universities.
- **Unparalleled flexibility**—complete coursework whenever and wherever works best for you.
- **Accelerated progress**—with no set log-in times you can pass most courses as quickly as you master the material to potentially graduate faster.
- **Personal attention**—work one-to-one with a dedicated mentor from enrollment to graduation.

2022
class of
CONGRATULATIONS!

**Congratulations to all
our area 2022 seniors!**
**Best of luck in your
future plans!**

Comparative Report

	Jan-Feb 2022	Jan-Feb 2021	Jan-Feb 2002
Kwh Purchased	48,852,113	42,132,016	25,314,129
Kwh Sold	46,472,871	39,761,038	23,394,356
Cost Of Purchased Power	\$2,104,818	\$1,532,737	\$645,360
Patronage Capital Margins	\$501,390	\$628,807	\$76,433
Reserve For Taxes	\$42,834	\$44,167	\$44,760
Cost Per Kwh Purchased (mills)	43.95	36.38	25.49
	February '22	February '21	February '02
Total Plant	\$86,509,464	\$82,479,372	\$34,048,616
Number of Active Services	5,316	5,316	5,206
Avg. Residential Bill	\$270.44	\$209.74	\$114.45
Avg. Residential Kwh Consumption	2,956	2,861	1,658
Avg. Kwh Usage All Consumers	4,057	3,775	2,054
Peak Kw Demand (Peak Load)	44,333	42,483	24,945

Find Your Location Number

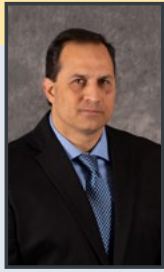
There are two hidden account numbers in this newsletter. If you find your location number, you receive a \$10 bill credit (*Operation Round Up participants get a \$10 bonus*). If neither number is claimed before the 25th of the month, **the unclaimed amount rolls over into the next month!**



If both location numbers are claimed in a month, the recipients will split the credit. Once claimed, it will start again at \$10. If you find your number, call 320.269.2163 or 800.247.5051.

FIND YOUR NUMBER AND CLAIM BY THE 25TH OF MAY TO RECEIVE:





Member Services Manager

May is Electrical Safety Month

We use electricity every day. This invisible force has become so commonplace that it can be all too easy to overlook possible electrical hazards, even in the safety of our own homes. May is Electrical Safety Month and a good time to put the most important safety tool you have—your brain—to work.

Knowing what to be on the lookout for and knowing the safe steps to take can make all the difference in preventing accidents. Minnesota Valley Cooperative offers the following home safety tips to help arm you with the knowledge to stay safe and help others stay safe.

- Always read and understand the operator's manual before using an appliance or tool.
- Make sure recognized safety laboratories (like UL, ETL or CSA) have certified the electrical appliance, tools and cords you plan on using.
- Never use a product with a damaged electrical cord.
- Never use extension cords on a permanent basis.
- Only use extension cords properly rated for the devices you plan to plug into them.
- For the safety of children in your home, install tamper-resistant outlets or protective coverings.
- If your outlets are warm to the touch, immediately shut them off at the circuit breaker and contact a qualified electrician to make repairs.
- Install ground fault circuit interrupters (GFCIs) in areas that may be wet or damp. GFCIs help protect against electrical shock. Use the test and reset button monthly to ensure they are working properly.
- Never use power tools outdoors if it is raining or the ground is wet.
- If an appliance repeatedly blows a fuse, trips a circuit breaker or has given you an electrical shock, immediately unplug it and have it repaired or replaced.



Member Survey

Minnesota Valley will be conducting a survey over the next few weeks and we would like your participation. CC four twenty five zero three The information will help Minnesota Valley better understand the needs of our members. As a non-profit, member-owned cooperative, we are committed to customer service and we welcome your comments, questions, criticism or suggestions. If you are selected, we appreciate your input and thank you for your participation.

Summer

DOUBLE REBATE

Days

Now through Labor Day (September 5th, 2022), we are offering double rebates on air source or geothermal heat pumps! Call Member Services at 320.269.2163 or 800.247.5051 today!



Office Hours

8:00 a.m. - 4:30 p.m.
Monday through Friday

24-Hour Telephone Answering

320.269.2163
800.247.5051

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